



1506
UNIVERSITÀ
DEGLI STUDI
DI URBINO
CARLO BO

DESP
DIPARTIMENTO DI
ECONOMIA, SOCIETÀ, POLITICA



AISSEC



INTERNATIONAL CONFERENCE ON FINANCIAL FRAGILITY AND FINANCIAL EDUCATION OF HOUSEHOLDS AND FIRMS

Department of Economics, Society, and Politics DESP - University of Urbino Carlo Bo, Italy
June 8-9, 2023
Palazzo Battiferri - Aula Rossa

PROGRAM

JUNE 8th

10:30 – Registration of participants

10.40 – Welcome Address

Giorgio Calcagnini, Rector of the University of Urbino Carlo Bo

Francesco Gaetano, DG Justice, European Commission

Giuseppe Travaglini, Dean of the DESP

Germana Giombini, Coordinator of the project *Consumers and firms: the effects of the pandemic on financial fragility and over-indebtedness*

11:00 Session 1: Households

Chair: Sergio Destefanis, University of Salerno

- Riccardo Ferretti, Umberto Filotto, **Camilla Mazzoli (Univpm)**: *Financial literacy and financial advice seeking: a made-up story?*
- **Sara Lamboglia (Bank of Italy)**, Massimiliano Stacchini: *On the drivers of financial literacy: the role of intergenerational mobility*
- Chiara Dal Bianco, **Francesco Maura (Unipd)**, Francesca Parodi, Guglielmo Weber: *Subjective Survival Beliefs, Cognitive Skills and Investments in Risky Assets*
- Gökhan Buturak, Panu Kalmi, Olli-Pekka Ruuskanen and **Saara Vaahtoniemi (Pellervo Economic Research PTT)**: *Financial literacy and fragility in Finland*
- Alessandro Bellocchi, **Giuseppe Travaglini (Unurb)**: *Exploring the Relationship Between Financial Literacy and Uncertainty*

12:50 - Light Lunch

14.00: **UNIURB and Financial Education I**

Future collaborations with the Director of the Italian EDUFIN Committee



1506
UNIVERSITÀ
DEGLI STUDI
DI URBINO
CARLO BO

DESP
DIPARTIMENTO DI
ECONOMIA, SOCIETÀ, POLITICA

**L'ECONOMIA
PER TUTTI**
BANCA D'ITALIA PER LA CULTURA FINANZIARIA

AISSEC



14.20 - **First keynote lecture - ANNAMARIA LUSARDI, Director of the Italian Financial Education Committee and George Washington University School of Business**

Financial literacy and financial fragility: evidence from many years of data

15:00 - **Session 2: Households:**

Chair: Sara Lamboglia, Bank of Italy

- Daniela Balutel, Christopher Henry, Kim Huynh and **Marcel Voia (Univ-orleans Fr and University of Bucharest)**: *Don't Know! Don't Care? We Should! "Don't Know" Responses in Digital and Financial Literacy Questions*
- Daniela Marconi, **Marco Marinucci (Bank of Italy)**, Giovanna Paladino: *Digitalization, financial knowledge and financial decisions*
- **Grazioli Riccardo (Unicatt)**: *Financial literacy and vulnerability Empirical evidence from the IACOFI survey*
- **Valentina Catapano (Unipd)**, Luciano Greco: *The Regulation of Competitive Pension Funds with Endogenous Financial Literacy*
- **Andrea Bacchiocchi (Uniurb)**, Federico Favaretto, Germana Giombini, Edgar Sanchez Carrera: *Banks versus Households: The economic incentives behind financially illiterate households*

16:50 - Coffee Break

17:10 - **Second keynote lecture - REBEL COLE, Florida Atlantic University**
SME Credit Availability Around the World

17:50 - Closing of the first-day proceedings.

20:00 - Conference dinner



1506
UNIVERSITÀ
DEGLI STUDI
DI URBINO
CARLO BO

DESP
DIPARTIMENTO DI
ECONOMIA, SOCIETÀ, POLITICA

L'ECONOMIA
PER TUTTI
BANCA D'ITALIA PER LA CULTURA FINANZIARIA

AISSEC



JUNE 9

09:00 a.m. Session 3: Households

Chair: Daniele Previati, University Roma Tre

- **Daniela Balutel**, Walter Engert, Chris Henry, Kim P. Huynh (Bank of Canada), Doina Rusu, and Marcel Voia: *Gender Differences in Digital and Financial Literacy of Cryptoassets Owners?*
- Giulia Bettin, Emma Sarno, Taslim Md Uddin, **Alberto Zazzaro (Unina)**: *Household gender disparity and financial investments*
- **Edoardo Lanciano (Uniroma3)**, Daniele Previati, Ornella Ricci, Gianluca Santilli: *Does financial literacy affect the individual orientation towards sustainable investment decisions? Evidence from Italy*
- Chiara Mussida, **Dario Sciulli (Unich)**: *A dynamic analysis of arrears and income poverty in Italy*

10:30 - Coffee Break

10:50 - **Third keynote lecture - ANNALISA FERRANDO, European Central Bank**
Financial conditions of euro area enterprises before and after the pandemic

11:30 a.m. Session 4: Firms

Chair: Piero Rubino

- Alessio D'Ignazio, **Paolo Finaldi Russo (Bank of Italy)**, Massimiliano Stacchini: *Micro-Entrepreneurs' Financial and Digital Competences during the Pandemic in Italy*
- **Gail Denisse Chamochumbi Diaz (Uniurb)**, Laerte Sorini, Federica Palazzi: *Financial fragility and creditworthiness of smes: potentialities of the fuzzy logic*
- Davide Dottori, Giacinto Micucci, **Laura Sigalotti (Bank of Italy)**: *Trade debts and bank lending in years of crisis*
- Giorgio Calcagnini, **Federico Favaretto (Uniurb)**, Germana Giombini: *The effect of lockdowns on firms*

13:00 - Light Lunch

14:00: UNIURB and Financial Education II

Launch of the MOOC "Moneta e Pagamenti" – in collaboration with Economia Per Tutti, Bank of Italy



1506
UNIVERSITÀ
DEGLI STUDI
DI URBINO
CARLO BO

DESP
DIPARTIMENTO DI
ECONOMIA, SOCIETÀ, POLITICA

**L'ECONOMIA
PER TUTTI**
BANCA D'ITALIA PER LA CULTURA FINANZIARIA

AISSEC



14:15 Session 5: The pandemic, Financial Fragility and Financial Education

Chair: Dieter Korczak, ECDN

- **Anna Lo Prete (Unito)**, Giuseppe Bertola: *Financial literacy and risk protection during the Covid-19 pandemic*
- **David Aristei (Unipg)**, Manuela Gallo, Pierluigi Murro: *Financial fragility and financial knowledge during the COVID-19 crisis*
- **Alessio D'Ignazio (Bank of Italy)**, Ginevra Buratti: *Improving the effectiveness of financial education programs. A targeting approach*

15:25 - Coffee Break

AULA MAGNA RETTORATO

ORE 15.45 - Tavola Rotonda

Politiche e strumenti per combattere la fragilità finanziaria di famiglie ed imprese

Primo round: Fragilità finanziaria di famiglie e imprese post covid

Coordina Giuseppe Travaglini, UNIURB

- Alfredo Bardozzetti, Divisione ARET di Banca d'Italia
- Alessandro Berti, Università di Urbino Carlo Bo
- Stefano Monferrà, Università Cattolica del Sacro Cuore
- Roberto Anedda, Nomisma e Gianfranco Dote, Esdebitami
- Ali Fitzell, MABS, Irlanda
- Camilla Mazzoli, Università Politecnica delle Marche

Secondo round: Gli Strumenti e le Politiche a favore dell'educazione finanziaria

Coordina Germana Giombini, UNIURB

- Paolo Benedetti, Direttore Generale di Banca di Pesaro
- Marina Argalia, Museo del Risparmio Intesa Sanpaolo
- Dieter Korczak, Presidente di ECDN- European Consumer Debt Network
- Francesco Gaetano, DG Justice - Commissione Europea
- Riccardo De Bonis, Servizio di Educazione Finanziaria, Banca d'Italia

17:30 - Giorgio Calcagnini, Rector of the University of Urbino Carlo Bo - Concluding remarks

Scientific committee:

Alexander Borisov, University of Cincinnati
Giorgio Calcagnini, University of Urbino
Rebel Cole, Florida Atlantic University
Riccardo De Bonis, Bank of Italy
Germana Giombini, University of Urbino
Elmer Sterken, Groningen University
Giuseppe Travaglini, University of Urbino

Organizing committee:

Andrea Bacchiocchi, University of Urbino
Alessandro Bellocchi, University of Urbino
Federico Favaretto, University of Urbino
Germana Giombini, University of Urbino
Edgar Sanchez Carrera, University of Urbino
Francesco Vidoli, University of Urbino